

**Code**                      **TDH**  
**Company name**      Thu Duc Housing Development Corporation  
**Date**                      05/25/2018  
**Subject**                Report on the use of capital

**Content:**

Thu Duc Housing Development Corporation reported the use of capital from public offering as follows:

**I. Information on stock:**

- Stock: Stock of Thu Duc Housing Development Corporation
- Stock type: common stock
- Par value: VND10,000/share
- Offering volume: 20,982,363 shares
- Distributed volume: 19,765,363 shares (94.19% offering volume)
- Total mobilized capital:
  - Total proceeds from public offering: VND247,095,560,265
  - Total expenses: VND336,000,000
  - Total net proceeds: VND246,759,560,265
- Beginning date of public offering: February 02, 2016
- Ending date of public offering: April 05, 2016

**II. Plan for the use of capital:**

**1. Project and disbursement progress according to the Company's prospectus:**

No.	Project	Ratio of TDH	Expected disbursement amount
1	Binh Chieu Project – Phase 2	100%	50,000,000,000
2	Housing and Trade Center Project in Phuoc Long B, district 9, HCMC	66.9%	50,000,000,000
3	Residential Project in the center of town of Ben Luc – Phase 2	65%	50,000,000,000
4	TDH – Tocontap Housing Project	65%	50,000,000,000
5	TDH – Phuoc Long Housing Project	100%	46,759,560,265
	Total		246,759,560,265

**2. Project and disbursement progress until May 22, 0218:**

No.	Project	Current progress	Total disbursed amount
1	Binh Chieu Project – Phase 2	Finished and began to sell	Disbursed amount: VND50,000,000. Of which: + VND23,469,075, 657 for infrastructure; + VND26,530,924,343 for land-use fee.
2	Housing and Trade Center Project in Phuoc Long B, district 9, HCMC	Finished, sold out all lands and apartments.	Disbursed amount: VND50,000,000. Of which: + VND40 billion for land-use fee; + VND10 billion for design and electric system.
3	Residential Project in the center of town of Ben Luc – Phase 2	Area 1: completed 100% compensation. Area 2: negotiating for the compensation, asking for the license for a scale of 1:500.	Disbursed amount: VND42,130,841,706.
4	TDH – Tocontap Housing Project	Finished and sold out the low-floor area. Building the basement and preparing to sell the apartment area.	Disbursed amount: VND50,000,000 Of which: + VND40 billion for land-use fee; + VND10 billion for infrastructure.
5	TDH – Phuoc Long Housing Project	Finished, transferred in late 2016	Disbursed amount: VND46,043,125,235 Of which: + VND10 billion for land-use fee; + VND36,759,560,265 for construction.
	Total		VND238,890,401,971 (96.8% on the mobilized capital)

**3. Changes and adjustments (if any): none.**